

INDEPENDENT AUDITOR'S REVIEW REPORT  
TO THE BOARD OF DIRECTORS OF  
**Shri Gang Industries & Allied Products Limited**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Shri Gang Industries & Allied Products Limited** ("the Company") for the Six months and quarter ended December 31, 2015 and the statement of Assets and Liabilities ("the Statement") as on that date, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement with the Stock Exchanges, except for the disclosures in Part-II regarding 'Public Shareholding' and 'Promoter and promoter Group Shareholding' and particulars relating to investors complaints which have been traced from disclosures made by the Management/ Registrars. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement bases on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 [ which are deemed to



be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014] and other recognised accounting principles generally accepted in India , has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

  
Subodh Gupta  
Partner (087099)



TAS Associates  
Chartered Accountants  
Reg.no. FRN10520N

Place: New Delhi  
Dated: February 13, 2016

**SHRI GANG INDUSTRIES & ALLIED PRODUCTS LIMITED**

(FORMERLY SURAJ VANASPATI LIMITED)

Distt. Bulandshahar - 203 205 (U.P.)

Unaudited Financial Results for the quarter ended 31st December 2015 & six months ended 31st December 2015

(Rs. in Lacs)

Particulars	Quarter ended	Quarter ended	Quarter ended	Half year ended	Half year ended	Accounting
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	Year ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	30.06.2015
						(Audited)
<b>1 Income from operations</b>						
(a) Net Sales/ income from operations (Net of excise duty)	0.00	0.00	0.00	0.00	0.00	0.00
(b) Other operating income	0.16	0.00	0.26	0.16	0.45	1.19
<b>Total income from operations</b>	<b>0.16</b>	<b>0.00</b>	<b>0.26</b>	<b>0.16</b>	<b>0.45</b>	<b>1.19</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	0.00	0.00	0.00	0.00	0.00	5.44
(e) Depreciation and Amortisation Expenses	7.98	8.00	8.75	15.98	17.50	32.01
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.22	0.15	0.00	0.37	0.23	2.80
<b>Total Expenses</b>	<b>8.20</b>	<b>8.15</b>	<b>8.75</b>	<b>16.35</b>	<b>17.73</b>	<b>40.25</b>
<b>3 Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(8.04)</b>	<b>(8.15)</b>	<b>(8.49)</b>	<b>(16.19)</b>	<b>(17.28)</b>	<b>(39.06)</b>
<b>4 Other Income</b>						
Credit Balances written off	0.00	0.00	0.00	0.00	0.00	130.80
Interest received	0.00	0.00	0.00	0.00	0.00	0.08
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(8.04)</b>	<b>(8.15)</b>	<b>(8.49)</b>	<b>(16.19)</b>	<b>(17.28)</b>	<b>91.82</b>
<b>6 Finance Costs</b>	<b>0.01</b>	<b>0.00</b>	<b>0.00</b>	<b>0.01</b>	<b>0.00</b>	<b>0.02</b>
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>(8.05)</b>	<b>(8.15)</b>	<b>(8.49)</b>	<b>(16.20)</b>	<b>(17.28)</b>	<b>91.80</b>
<b>8 Exceptional items</b>						
Provision for VAT/Income Tax relating to earlier years	0.47	0.00	0.00	0.47	0.00	86.41
Gratuity for prior period	0.55	0.00	0.00	0.55	0.00	0.00
<b>9 Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>(9.07)</b>	<b>(8.15)</b>	<b>(8.49)</b>	<b>(17.22)</b>	<b>(17.28)</b>	<b>5.39</b>
<b>10 Tax Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>11 Net Profit / (Loss) form ordinary activities after tax (9+10)</b>	<b>(9.07)</b>	<b>(8.15)</b>	<b>(8.49)</b>	<b>(17.22)</b>	<b>(17.28)</b>	<b>5.39</b>
<b>12 Extraordinary items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13 Net Profit / (Loss) for the period (11+12)</b>	<b>(9.07)</b>	<b>(8.15)</b>	<b>(8.49)</b>	<b>(17.22)</b>	<b>(17.28)</b>	<b>5.39</b>
<b>14 Paid-up equity share capital</b>	<b>793.00</b>	<b>793.00</b>	<b>793.00</b>	<b>793.00</b>	<b>793.00</b>	<b>793.00</b>
<b>15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>16 Earnings per share (before extraordinary items)</b>						
<b>of Rs.10/- each) (not annualized*):</b>						
Basic and Diluted	(0.11)*	(0.11)*	(0.11)*	(0.22)*	(0.22)*	0.07
<b>Public Shareholding</b>						
i) No. of Shares	5662620	5662620	5347620	5662620	5347620	5347620
ii) % of Shareholding	71.41	71.41	67.44	71.41	67.44	67.44
<b>Promoters promoter group shareholding</b>						
(a) Pledged/Encumbered						
- Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00
- Percentage of Shareholding (% of promoter & Group)	0.00	0.00	0.00	0.00	0.00	0.00
- Percentage of Shareholding (as % of total share capital of Co.	0.00	0.00	0.00	0.00	0.00	0.00
(b) Non-Encumbered						
- Number of Shares	2267380	2267380	2582380	2267380	2582380	2582380
- Percentage of Shareholding (% of promoter & Group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shareholding (as % of total share capital of Co.	28.59	28.59	32.56	28.59	32.56	32.56



The above results were adopted by the Audit Committee in their meeting held on 13.02.2016 and thereafter by the Board of Directors in their meeting held on 13.02.2016

Deferred Tax Liability as per Accounting Standard - 22 is NIL

During the quarter ending the Company has received Nil Complaints from investors.

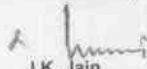
There is no pending complaint at the end of the quarter ended 31.12.2015

Previous years figures have been regrouped/ re-arranged to make them comparable to current period/ year.

Since the Company is having only single segment of trading/manufacture of edible oils. Hence no segmental information has been given

Place: DELHI  
Date: 13.02.2016

By Order of the Board  
For Shri Gang Industries & Allied Products Ltd.

  
J.K. Jain  
Whole Time Director


**STATEMENT OF ASSETS & LIABILITIES AS AT 31.12.2015**

Rs in Lacs

	As on 31.12.2015 (Unaudited)	As on 31.12.2014 (Unaudited)	As on 30.06.2015 (Audited)
<b>A EQUITY &amp; LIABILITIES</b>			
1 Shareholders' Funds			
(a) Share Capital	793.00	793.00	793.00
(b) Reserves & Surplus	(6327.26)	(6330.21)	(6310.04)
	<b>(5534.26)</b>	<b>(5537.21)</b>	<b>(5517.04)</b>
2 Non Current Liabilities			
(a) Deferred Tax Liabilities (Net)	0.00	0.00	0.00
(b) Long Term Borrowings	360.30	360.30	360.30
(c) Other Long Term Liabilities	551.86	906.55	551.86
(d) Long Term provisions	3.33	5.15	3.53
	<b>915.49</b>	<b>1272.00</b>	<b>915.69</b>
3 Current Liabilities			
(a) Short Term Borrowings	30.00	30.00	30.00
(b) Trade Payables	1037.21	1123.11	1035.88
(c) Other Current Liabilities	4113.50	3706.20	4112.43
	<b>5180.71</b>	<b>4859.31</b>	<b>5178.31</b>
Total	<b>561.94</b>	<b>594.10</b>	<b>576.96</b>
<b>B ASSETS</b>			
1 Non Current Assets			
(a) Fixed assets			
- Tangible Assets	357.69	390.68	373.67
- Intangible Assets	0.00	0.00	0.00
- Capital Work in Progress	9.96	9.97	9.96
(b) Long Term Loans & Advances	48.02	48.02	48.02
	<b>415.67</b>	<b>448.67</b>	<b>431.65</b>
2 Current Assets			
(a) Inventories	135.13	0.73	135.13
(b) Cash & Cash Equivalents	1.64	135.13	0.58
(c) Receivables	1.06	1.15	1.06
(d) Other Current Assets	8.44	8.42	8.54
	<b>146.27</b>	<b>145.43</b>	<b>145.31</b>
Total	<b>561.94</b>	<b>594.10</b>	<b>576.96</b>

Place: DELHI  
Date: 13.02.2016

By Order of the Board  
For Shri Gang Industries & Allied Products Ltd.

  
J.K. Jain  
Whole Time Director

In terms of our limited Review Report  
of even date attached.



SUBODH GUPTA  
MIND OF 2019  
Partner T&A Associates